



BEARFACTS 1996 – 2006

Corson , South Dakota [46031]

Corson is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 4,110 ranked 40th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Corson had a per capita personal income (PCPI) of \$18,731. This PCPI ranked 60th in the state and was 58 percent of the state average, \$32,030, and 51 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 10.0 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Corson was \$12,727 and ranked 60th in the state. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Corson had a total personal income (TPI) of \$76,985*. This TPI ranked 49th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Corson was \$54,496* and ranked 53rd in the state. The 2006 TPI reflected a decrease of 13.2 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Corson. In 2006 net earnings accounted for 53.0 percent of TPI (compared with 48.9 in 1996); dividends, interest, and rent were 11.8 percent (compared with 21.2 in 1996); and personal current transfer receipts were 35.3 percent (compared with 29.9 in 1996). From 2005 to 2006 net earnings decreased 25.7 percent; dividends, interest, and rent increased 2.3 percent; and personal current transfer receipts increased 9.0 percent. From 1996 to 2006 net earnings increased on average 4.4 percent each year; dividends, interest, and rent decreased on average 2.4 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Corson decreased from \$50,268* in 2005 to \$36,202* in 2006, a decrease of 28.0 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$25,252* to the 2006 estimate was 3.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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